

DRBF Annual Meeting and 2021 Financial Report Delivered to membership 02 June 2022

Delivered on behalf of Nicholas Gould and Steven Goldstein of the DRBF Executive Board of Directors



DRBF Vision: For the DRBF to be recognized as the premier, credible and most highly respected and governed international organization promoting proactive dispute avoidance and the minimization of the cost of disputes by promoting, maintaining and expanding the use of Dispute Boards worldwide.

2021 Leadership

Executive Board May 2021 - 2022

Nicholas Gould - President
Steven Goldstein - President-elect
Andy Griffiths - Past President
Tom Peterson - Secretary/Treasurer
Matt Michalak - Director & President Region 1
Jeremy Glover - Director & President Region 2
Ian McIntyre - Director & President Region 3
Executive Director - Ann Russo

Executive Board May 2022 - 2023

Steven Goldstein - President
Julio Cesar Bueno - President-elect
Nicholas Gould - Past President
Tom Peterson - Secretary/Treasurer
Ken Roberts - Director & President Region 1
Giovanni Di Folco - Director & President Region 2
Ian McIntyre - Director & President Region 3
Jaime Gray - Director & President Region 4
Executive Director - Ann Russo

Region 1 Board October 2021 - 2022

Matt Michalak - President
Ken Roberts - President-elect
Elizabeth Tippin - Past President
Earle Cooper - Treasurer

Directors:

Joe Allegro
Edward Ballard
Rammy Cone
Diane Gollhofer
Michael Vitale
Executive Assistant - Kimberly Peterson

Region 2 Board May 2022 - 2023

Giovanni Di Folco - President

Yasemin Cetinel - President-elect
Jeremy Glover - Past President
Xavier Leynaud - Treasurer

Directors:

Peter Caldwell
Waleed El Nemr
August Figueiredo
Sean Gibbs
Sarwono Hardjomuljadi
Paul Karekezi
Ignacio Palacios
Giorgiana Tecuci-Paltineanu

Region 3 Board June 2021 - 2022

Ian McIntyre - President
Steven Goldstein - Past President
Alan McLennan - Vice President
Barry Tozer - Treasurer
Ron Finlay - Secretary

Directors:

Stephen Callaghan
Graeme Christie
Jon Davies
Jeanie Elliott
Richard Kell
George Sanos
Brian Millar
Graeme Peck
Executive Assistant - Jennifer Foreman

Region 4 Interim Board April 2022 - 2023

Jaime Gray - President
Jerry Brodsky - Secretary
Beatriz Rosa - Treasurer

Directors:

Augusto Barros de Figueiredo
Roberto Hernandez
Marcela Radovic



DRBF 2021 Recap

- **Covid-19 continued to provide disruptions; most conferences held virtually Central & Eastern European, Latin American, and Connections, plus hybrid delivery for the 20th Annual International Conference in Lisbon**
- **Virtual workshops and seminars trained users and practitioners in introductory and advanced topics. New workshops introduced for construction lawyers and on dispute management techniques**
- **Educational webinars and member's only meetings held every month**
- **Webinars and conference sessions delivered with industry partners such as NEC, WAPPP, ISTAC, and more**
- **Country Representatives**
 - **Routine meetings of the representatives to share ideas and develop new programs**
 - **Leadership in developing webinars, seminars and training workshops, as well as new member recruitment**
 - **New representatives named in 7 countries; and there are now 53 total (in including new appointments in the first half of 2022)**
- **Implemented FIDIC Credentialing Limited (FCL) program, resulting in the development of adjudicator assessment program materials**
- **Launched DRBF Papers Program and Practice Guides to expand library of educational papers and resources**
- **Began governance review**
- **Launched mentoring and apprenticeship programs in Regions 1 and 3 (with Region 2 scheduled for 2022)**
- **Published model documents (DB Agreement, Operating Procedures, and DB Spec)**
- **Region 1 Board held an in-person strategic planning session**



DRBF Membership

1,026 Members 89 Countries



Financial Report:

Balance Sheet FY2021

all figures in USD

ASSETS

Current Assets

Cash	806,144
Account Receivable	0
Other Current Assets	0
Total Current Assets	806,144
Fixed Assets(net of depreciation)	2,961
Prepaid Expenses	13,133
Other Assets	0
TOTAL ASSETS	822,238

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable & Accrued Expenses	0
Credit Cards	4,244
Other Current Liabilities	153,779
Total Current Liabilities	158,023

TOTAL LIABILITIES **158,023**

EQUITY

PPP Loan	66,406
Retained Earnings	537,235
Net Income	58,575
Total Net Assets	664,216

**TOTAL LIABILITIES
& NET ASSETS** **822,238**



Financial Report:
Profit & Loss FY2021
all figures in USD

EXPENSES

<i>Compensations & Benefits</i>	260,802
<i>Workshops</i>	15,389
<i>Conferences</i>	93,997
<i>Training</i>	7,505
<i>General Operating Expenses</i>	30,486
<i>Outreach</i>	4,532
<i>Special Project Expense - Website</i>	5,000
<i>Insurance & Licenses</i>	4,888
<i>Credit Card/Bank Fee Processing</i>	8,879
<i>Accounting & Legal Fees</i>	1,500

TOTAL EXPENSES **432,976**

NET ASSETS

<i>Net Assets: Beg. of the Year</i>	537,235
<i>PPP Loan/Grant (Realized)</i>	68,406
<i>Change in Net Assets</i>	58,575
<i>Net Assets End of the Year</i>	664,216

REVENUE

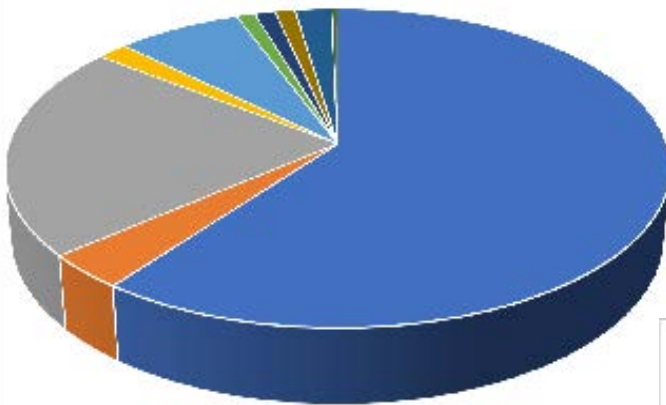
<i>Membership</i>	240,210
<i>Sponsorship</i>	80,000
<i>Workshops</i>	42,829
<i>Conferences</i>	70,761
<i>Training</i>	56,601
<i>Other Revenue</i>	1,150
<i>Prepaid Expenses</i>	0

TOTAL REVENUE **491,551**



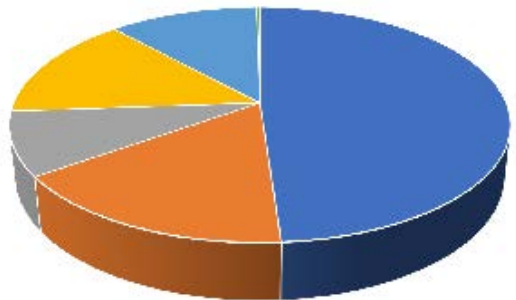
2021 Expenses & Revenue All Regions

2021 EXPENSES



- Compensation & Benefits
- Workshops
- Conferences
- Training
- General Operating Expenses
- Outreach
- Special Project Expenses-Website
- Insurance & Licenses
- Credit Card/Bank Fee Processing
- Accounting & Legal Fees

2021 REVENUE

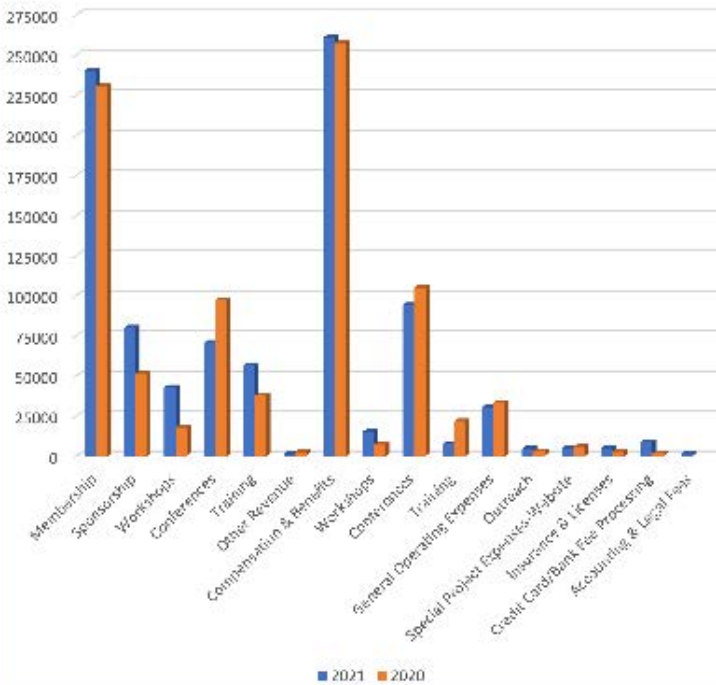


- Membership
- Sponsorship
- Workshops
- Conferences
- Training
- Other Revenue

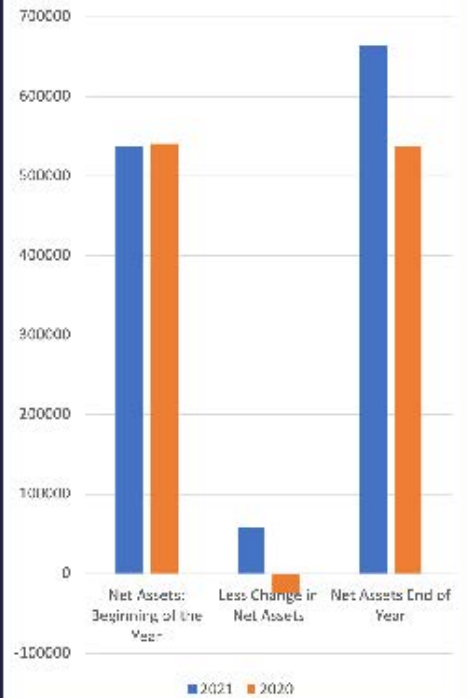


Year Over Year Comparison

Revenue and Expenses



Net Assets



2022 To Date

Governance:

- *DRBF Region 4 Board appointed*
- *Articles of Incorporation and Bylaws revised and presented to membership for vote*
- *Next step will be to update and expand the DRBF Policy & Procedures Handbook to comply and align with current practice*

Online events:

- *Webinars and Seminars*
- *Training Workshops*
- *Conferences*
- *Member's Meetings*
- *Regular regional meetings of Country Representatives*

In Person events:

- *Florida Chapter Meeting*
- *21st Annual International Conference - London*

New Initiatives:

- *DRBF Manual official translations – Portuguese, Spanish, and more*
- *DRBF Workshops offered in Portuguese and Spanish; other languages in development*
- *PPP Task Force to publish study results, model recommendations, and case studies; new workshop*
- *New global Task Forces being established for specific market sectors*

Upcoming Conferences Planned:

- *Central America Regional Conference – Costa Rica*
- *Regional Conference – Indonesia*
- *Latin American Regional Conference – Peru*
- *26th Annual Conference – US*
- *Central and Eastern European Regional Conference – Romania*
- *Regional Conference – Australia*
- *MENA Conference – Egypt*
- *Regional Conference – The Hague*

